

Notes to the Financial Statements

22. RELATED PARTY TRANSACTIONS

Transactions between the Company and its subsidiaries, which are related parties of the Company have been eliminated on consolidation and are not disclosed in this note.

Details of transactions between the Group and other related parties and outstanding balances due from/to related parties are disclosed below:

	The Group		The Company	
	2018 Rs	2017 Rs	2018 Rs	2017 Rs
Amount receivable from /(due to) shareholder	(25,605)	130,442	(25,605)	-
Loan to entity under common control	509,677	-	509,677	-
Loan to subsidiary	-	-	4,010,082	-
Amount receivable from subsidiaries	-	-	145,407	10,920,277
Amount due to subsidiaries	-	-	-	(71,523)
Investment in subsidiaries	-	-	18,607,575	18,607,575
Investment in associate	3,005,707	2,404,916	-	-
Remuneration of directors and key management personnel	9,570,817	7,085,858	1,597,300	595,000
Dividend and interest income from subsidiaries	-	-	20,183,957	23,910,792
Other revenue from subsidiaries	-	-	350,000	-

Outstanding balances at year end are unsecured and repayable within 6 months. In the Company, amounts due from related parties bear interest at the rate of 2.3% per annum (2017:2.3% per annum).