

Notes to the Financial Statements

22. RELATED PARTY TRANSACTIONS

Transactions between the Company and its subsidiaries, which are related parties of the Company have been eliminated on consolidation and are not disclosed in this note.

Details of transactions between the Group and other related parties and outstanding balances due from/to related parties are disclosed below:

The Group	Directors and key management personnel		Directors and key management personnel	
	Shareholder		Shareholder	
	2017 Rs	2017 Rs	2016 Rs	2016 Rs
Amount due to related parties	-	-	-	(1,053,469)
Amount due from related parties	-	130,442	-	-
Remuneration	7,085,858	-	7,136,113	-

The Company	Directors and key management personnel		Directors and key management personnel	
	Subsidiaries		Subsidiaries	
	2017 Rs	2017 Rs	2016 Rs	2016 Rs
Investments in subsidiaries	-	18,607,575	-	5,957,575
Amount due to related parties	-	(71,523)	-	(100,000)
Amount due from related parties	-	10,920,277	-	15,758,743
Dividend and interest income	-	23,910,792	-	19,128,645
Remuneration	595,000	-	230,000	-

Outstanding balances at year end are unsecured and repayable within 6 months. In the Company, amounts due from related parties bear interest at the rate of 2.3% per annum.